

IN THE HOUSE OF REPRESENTATIVES  
HOUSE CONCURRENT RESOLUTION NO. 58

BY WAYS AND MEANS COMMITTEE

1 A CONCURRENT RESOLUTION  
2 STATING FINDINGS OF THE LEGISLATURE AND AUTHORIZING THE LEGISLATIVE COUNCIL  
3 TO APPOINT A COMMITTEE TO UNDERTAKE AND COMPLETE A STUDY OF ENDOWMENT  
4 ASSET ISSUES OF IMPORTANCE TO THE STATE OF IDAHO.

5 Be It Resolved by the Legislature of the State of Idaho:

6 WHEREAS, issues related to action by the Idaho Board of Land Commission-  
7 ers, the Idaho Department of Lands and the Endowment Fund Investment Board  
8 affecting the State of Idaho and issues related to endowment assets continue  
9 to arise, be unresolved and pose concerns for the future of Idaho and its cit-  
10 izens' quality of life; and

11 WHEREAS, issues of continued concern include, but are not limited to,  
12 the structure and makeup of the Idaho Board of Land Commissioners, the endow-  
13 ment land exchange process, endowment land conflict auctions and other auc-  
14 tions, lakeside cottage sites, the management, operation, exchange, lease  
15 and other disposal of endowment assets, the preservation and performance of  
16 endowment assets, increasing returns to the endowment beneficiaries, im-  
17 proving transparency with respect to endowment assets and actions taken with  
18 respect to the assets.

19 NOW, THEREFORE, BE IT RESOLVED by the members of the Second Regular Ses-  
20 sion of the Sixty-second Idaho Legislature, the House of Representatives and  
21 the Senate concurring therein, that the Legislative Council is authorized to  
22 appoint a committee to undertake and complete a study of endowment asset is-  
23 sues of importance to the State of Idaho. The committee will consist of ten  
24 legislators, with five from the Senate and five from the House of Represen-  
25 tatives, with no less than one legislator from each of the Senate and House  
26 minority caucuses. The Legislative Council shall authorize the committee to  
27 receive input, advice and assistance from interested and affected parties  
28 who are not members of the Legislature.

29 BE IT FURTHER RESOLVED that the Legislative Council is authorized to  
30 also appoint ad hoc legislative members to serve on the committee.

31 BE IT FURTHER RESOLVED that the cochairmen of the committee are autho-  
32 rized to appoint advisors with technical expertise in the governance, man-  
33 agement, operation, disposal, preservation and financial performance of en-  
34 dowment assets.

35 BE IT FURTHER RESOLVED that any advisors to the committee who are not  
36 legislative members shall not be reimbursed from legislative funds for per  
37 diem, mileage or other expenses and shall not have voting privileges regard-  
38 ing the committee's recommendations and proposed legislation, if any, to the  
39 First Regular Session of the Sixty-third Idaho Legislature.